COURSE NO., HOURS, AND TITLE:
MHA 585-3 Financial Issues in Healthcare

REQUIRED TEXTBOOK(S):
See Textbook Listing at: http://sah.siu.edu/graduate/mha/

PREQUISITE(S):
N/A

COURSE DESCRIPTION:
A macro-examination of the role of finance in healthcare. Emphasis is not on financial formulas, but rather on the application of their use within the healthcare sector. Discussion of charge-masters, healthcare payment systems and sources of revenue, duty to patient is not always profitable, regulatory issues impacting profit maximization, provider payments and pricing in capitated-managed care markets, and IDS. Case principles specifically related to the healthcare field are completed.

COURSE OBJECTIVES:
Upon completion of the course, the students will be able to:

1. Apply financial concepts to health care related issues.
2. Assess the performance of healthcare organizations.
3. Use financial data to strategically align planning methodologies to reimbursement issues
4. Discuss the impact of healthcare reimbursement on the financial solvency of the healthcare system.
5. Explore varying healthcare setting and the differing financial aspects of each
6. Calculating profit in capitated markets
7. Accounts receivable and revenue cycles in patient care environments
8. Estimating cash flows in patient care settings
9. Identification of charge master and medical record and coding

TOPIC OUTLINE:

I. Financial Information and the Decision Making Process 10%
II. Generating Revenue – from patient encounter to accounts receivable 20%
III. Payment Systems in Healthcare 20%
IV. Leal and Regulatory Environment 5%
V. Using DRG and Relative Weights to make projections 10%
VI. Fee Structuring and product costing 10%
VII. Managed Care, Capitation, and Contracting Providers 10%
VIII. Financial Analysis 5%
IX. Healthcare cost accounting and control 5%
X. Ethics and Financial decision making in patient care areas. 5%

GRADING SCALE:

1000-900=A, 899-800=B, 799-700=C, 699-600=D, 599-0=F

COURSE DELIVERABLES:

Case Studies 10 @ 50 = 500
Application Exercises 4 @ 50 = 200
Spreadsheet Analysis 3 @ 100 = 300