HCM 385 Healthcare Finance
Spring Semester 2016

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Office Hours: Monday: 10:00am – 11am and 12:15pm – 1:15pm, Wednesday: 10:00am – 11:00am, and Thursday: 11:00am – 12:30pm and 2:00pm – 3:30pm.

Course Information:
Tuesday and Thursday, 3:35pm-4:50pm, ASA 0118

Course Description:
An introduction to the fiscal problems in healthcare organizations. Emphasis is placed on health care reimbursement, working capital, financial statements, and accounting/monetary control of the health care industry.

Prerequisite:
UCC Math, Accounting 210 or 220. Restricted to HCM majors/minors.

Required Textbook:

Other Course Requirements:
• A computer which can effectively run Desire to Learn (D2L).
• Proficiency with the D2L system pertaining to quiz/assignment/and testing.
• Basic calculator

Course Objectives:
Upon completion of this course, the students will be able to:
• Describe the unique aspects of health care financial accounting and show the basic financial statements can be analyzed to assess the condition of a health care organization.
• Develop basic skills in financial analysis and decision-making.
• Orient students to the special features of health care accounting and finance.
• Convey the basic principles of financial planning, budgeting and control, and cost accounting in health care organizations.
• Teach the basic principles of managerial finance, including capital budgeting, and the risk-return tradeoff.

Course Outline:
Topics Percentages
I. The Health Environment 20%
   a. Introduction to Health Environment
b. The financial Environment
c. Medicare/Medicaid/Capitation

II. Financial Accounting 20%
a. Financial Accounting Basics and Income Statement
b. Balance Sheet Statement and Cash Flow

III. Managerial Accounting 20%
a. Managerial Accounting Basics, Cost Behavior and Profit Analysis
b. Cost Allocation
c. Planning and Budgeting

IV. Basic Financial Management Concepts 20%
a. Time Value Analysis
b. Long-term Debt Financing
c. Capital Structure and Cost of Capital

V. Capital Investment Decisions 10%
a. The Basics of Capital Budgeting

VI. Other Topics 10%
a. Current Asset Management and Financing
b. Analyzing Financial Performance

Course Evaluation:
Pre-test 10 Points
Post-test 20 Points
Assignments 200 Points
Midterm 100 Points
Final Exam 100 Points
Total Points 430 Points

** Syllabus and course activities including any agendas, due dates and/or due times are subject to change at the discretion of the instructor at any time during the course.

Grading Scale:
90 – 100 = A
80 – 89 = B
70 – 79 = C
60 – 69 = D
59 or less = F

Pre & Post Test:
The pre-test will be given at the beginning of the semester. Students will do the pre-test in class.
The pre-test will not be graded; students who complete the pre-test will automatically get 10 points.

The post-test will be given towards the end of the semester. It will be given either during class or online via D2L. The post-test will be graded. The post-test is worth 20 points.
Assignments:
Students will have assignments that will help enhance their understanding of financial management. The assignment may be chapter exercises, case study questions, or case study presentations. Assignments will be both individual work and group work efforts. The professor will assign the assignments the week before it is due. **Assignments that include presentations will require all students to be present to receive points for the assignment. If you are not present, you will receive a zero on the assignment.**

- Students are expected to turn in college level work free from grammatical errors. Students experiencing problems with these types of issues are encouraged to contact the Center for Basic Skills on the SIUC campus. Points will be deducted for violations.
- All assignments are to be typed – no handwritten assignments will be accepted.
- All assignments should be submitted via D2L unless otherwise instructed.
- No late assignments will be accepted. This is a management-related degree and time is an asset that cannot be wasted.
- All Homework assignments must be submitted in a Word document or PowerPoint Presentation unless otherwise instructed. Nothing else will be accepted. If I can’t open the document, I can’t grade it. Therefore, the student will receive a zero. **No second submissions allowed.**
- Students should bring a copy of their assignment to class each week. Students will turn in the paper copy at the end of class.

Exams:
There will be a midterm and final exam, worth 100 points each. Exams will only be given on the scheduled exam days. **NO early exams or make-up exams will be given except for those rare exceptions outlined by the University.**

The final exam will be Thursday, May 12, 2015 from 2:45pm-4:45pm in ASA 0118.

Attendance Policy:
Students are responsible for attending all classes. Students will sign the attendance sheet upon entering the classroom (if you are not signed in, you are absent). Students are expected to be punctual, showing up late will be regarded as an absence. Late is the same as absent, so be on time. Also, signing the attendance sheet and then leaving class early will also be regarded as an absence. Students who sign the attendance sheet for others that are absent will result in a 20-point deduction from both students total points.

Students will be allowed 3 absences during the semester. Students can use these absences for whatever they wish (illnesses, emergencies, etc.). After the 3rd absence, the student will have points deducted from their total points. 20 points will be deducted for each absence after the allowed amount. Students are responsible for keeping track of their absences. Please, do not email me when you will be absent. you can keep track of your absences on your own. I do not excuse any absences, which is why I allow you to miss 3 days without losing any points. Use your days wisely.
Any course work (assignments and/or exams) will not be allowed to be made up. **If a student misses a class, it is the student’s responsibility to obtain the missed notes from another student.**

**D2L Access & Proficiency:**
Each student will require access to the D2L system. Students will use the D2L system extensively in this course. However, this is NOT a class that teaches D2L to students. The student is expected to invest their own time becoming comfortable and knowledgeable of D2L. No exceptions to due dates/due times or expectations of courses deliverables will be given based upon the student’s inability to master D2L.

The instructor CANNOT aid students with technical problems such as computer compatibility etc. Students need to contact the D2L Administrator at mycourse.siu.edu or 618-453-1016 for assistance in these issues. Students should allow ample time to get the system up and running. If the computer the student intends to use for the course is not compatible with D2L, they must find a computer that will run this program effectively or drop the course given computer accessibility and usability is a requirement of the course. No exceptions to due dates/due times or expectations of courses deliverables will be given based upon technical problems unless the issues are due to an unlikely D2L system failure.

**Student Conduct Code:**
It is each student’s responsibility to know and comply with the SIUC Student Conduct Code and any policies referenced therein.

Disruptive classroom behavior can negatively affect the classroom environment as well as the educational experience for students enrolled in the course. Respect for individual differences and alternative viewpoints will be maintained at all times in this class. **All students are expected to come to class prepared and on time, and remain for the full class period. All cell phones, games, laptops, tablets, or other electronic devices must be turned off during class, unless approved by the instructor. Any questions and comments must be relevant to the topic being discussed.**

Disruptive behaviors, including but not limited to excessive talking, arriving late to class, sleeping, reading newspapers, using unauthorized electronic devices, fighting, using profanity, personal or physical threats or insults, and damaging property will not be tolerated. **There is a zero tolerance for disruptive behavior. These behaviors will result in removal from class and the student(s) will be marked as absent for that day.**

**Emergency Procedures:**
Southern Illinois University Carbondale is committed to providing a safe and healthy environment for study and work. Because some health and safety circumstances are beyond our control, we ask that you become familiar with the SIUC Emergency Response Plan and Building Response Team (BERT) program. Emergency response information is available on posters in buildings on campus, available on BERT’s website at www.bert.siu.edu, Department of Safety’s website at www.dps.siu.edu (disaster drop down) and in the Emergency Response Guideline pamphlet. Know how to respond to each type of emergency.
Instructors will provide guidance and direction to students in the classroom in the event of an emergency affecting your location. It is important that you follow these instructions and stay with your instructor during an evacuation or sheltering emergency. The Building Emergency Response Team will assist your instructor in evacuating the building or sheltering within the facility.

**Academic Dishonesty:**
Students may be subject to disciplinary proceedings resulting in an academic penalty or disciplinary penalty for academic dishonesty. Academic dishonesty includes, but is not limited to, cheating on a test, plagiarism, or collusion.

**ADA Statement:**
As per 504 of the Vocational Rehabilitation Act of 1973 and the American Disabilities Act (ADA) of 1990, if accommodations are needed, please inform the instructor or program advisor as soon as possible.